

HIGHLIGHTS

- Sales have increased 5% to Rp 497 billion, driven by an increase in CPO production. Upstream Palm Nucleus replanting and conversion Rubber to Palm, is underway for better productivity going forward.

1Q25 Performance

Income Statement (Rp bn)	1Q25	1Q24	YoY
Sales	497	475	5%
COGS	(364)	(375)	-3%
Gross Profit	133	100	33%
Selling Expense	(7)	(12)	-42%
General & Administrative	(79)	(103)	-23%
Operating Income (Loss)	47	(15)	413%
Depreciation & Amortization	41	41	0%
EBITDA	88	26	238%
Finance Income (Expense)	(60)	(41)	-46%
Gain (Loss) on Foreign Exchange	(198)	(201)	1%
Others Income (Expense)	(13)	(6)	-117%
Net Income (Loss) Current Year	(224)	(263)	15%

Compared to 1Q24, in period 1Q25 Sales increased by 5% to Rp 497 billion, Gross Profit increased by 33% to Rp 133 billion, Operating Profit increased by 413% to Rp 47 billion, and EBITDA increased by 238% to Rp 88 billion mainly due to increase in CPO Production.

Margins	1Q25	1Q24
Gross Margin	27%	21%
Operating Margin	9%	-3%
EBITDA Margin	18%	5%
Net Margin	-45%	-55%

Sales Revenue (in IDR bn)	1Q25	1Q24	%1Q25
FFB	11	6	2%
CPO	381	262	77%
PK	61	17	12%
Rubber	44	63	9%
Oleo	-	127	0%
Total	497	475	100%

1Q25 Sales of Rp 497 billion were contributed from Palm (CPO, PK, FFB) 91%, Rubber 9%, and there is no contribution from Oleo due to deconsolidation of BRC/downstream in July 2024.

Sales Volume (Ton)	1Q25	1Q24	YoY
FFB	3,901	2,800	39%
CPO	26,304	22,295	18%
PK	5,430	3,628	50%
Rubber	1,408	2,443	-42%

Compared to 1Q24, in period 1Q25 Sales volume from Palm products was higher, meanwhile Rubber products were lower.

Average Selling Price (in USD/Ton)	1Q25	1Q24	YoY
FFB	172	137	26%
CPO	886	751	18%
PK	687	299	130%
Rubber	1,911	1,647	16%

Compared to 1Q24, as of 1Q25 Palm (CPO, PK, FFB), and Rubber prices were higher.

1Q25 Palm Oil Production

FFB Supply (MT)	1Q25	1Q24	YoY
Nucleus Production	70,362	72,044	-2%
Plasma Production	9,322	6,776	38%
Purchased	55,527	35,472	57%
Total FFB Supply	135,211	114,293	18%
Total FFB Processed	130,898	110,351	19%
Nucleus yield/Ha	2.2	2.2	

Compared to 1Q24, in period 1Q25 CPO production increased by 16% to 25,833 tons.

Mill Production (MT)	1Q25	1Q24	YoY
CPO	25,833	22,175	16%
Palm Kernel	5,438	4,871	12%
CPO Extraction Rate	19.7%	20.1%	-2%
Kernel Extraction Rate	4.2%	4.4%	-6%

1Q25 Rubber Production

Field Rubber Supply (MT)	1Q25	1Q24	YoY
Nucleus Production	1,539	2,183	-30%
Purchased			
Total Field Rubber Supply	1,539	2,183	-30%
Nucleus yield Kg/Ha	137	150	-9%
Factory Production (MT)			
Processed Rubber	910	1,890	-52%

Compared to 1Q24, in period 1Q25 Rubber production decreased by -52% to 910 tons due to aging Rubber plantation and conversion to Palm.

Oil Palm and Rubber Plantation Hectarage

Hectarage (Ha)	1Q25	1Q24
Palm Nucleus		
Mature	31,438	33,050
Immature	9,705	3,285
Replanting	3,464	3,727
Planted	44,607	40,062
Plantable	6,795	8,017
Unplantable	6,562	6,595
Palm Plasma		
Mature	14,440	14,440
Immature	535	535
Planted	14,975	14,975
Total Palm - Planted	59,582	55,037
Total Palm - Plantable	6,795	8,017
Total Palm - Unplantable	6,562	6,595
Rubber		
Mature	11,215	14,551
Immature	121	121
Planted	11,336	14,673
Plantable	1,491	1,045
Unplantable	1,829	2,229
Grand Total Planted	70,918	69,710
Grand Total Plantable	8,286	9,062
Grand Total Unplantable	8,391	8,824
Grand Total Hectares	87,595	87,595

As of 1Q25 BSP manages 44,607 hectares Planted of Palm Nucleus, 14,975 hectares Planted of Palm Plasma, and 11,336 hectares Planted of Rubber, for a total of 70,918 hectares Planted.

PT Bakrie Sumatera Plantations Tbk is an integrated and sustainable agrobusiness that operates in the business field of oil palm plantation and the production of palm oil and its derivatives; the business field of rubber plantation and the processing of natural rubber products; and the business field of processing oleochemicals products. The company has listed its shares in the Indonesia Stock Exchange since 1990 with ticker code UNSP.

Visit our website: www.bakriesumatera.com

Mailing address:

PT Bakrie Sumatera Plantations Tbk

Corporate Center

Kompleks Rasuna Epicentrum

Bakrie Tower 19th floor

Jl. H.R. Rasuna Said

Jakarta 12960, Indonesia

Email:

investor@bakriesumatera.com

Telp +62 21 2994 1286